

ECONOMY

- Which of the following situations give rise to inflation?
 - 1. When general level of prices of goods and services rises.
 - 2. When general level of prices of goods and services falls.
 - 3. When purchasing power of the currency decreases.
 - 4. When purchasing power of the currency increases.

Select the correct answer using the code given below:

- a) 1 and 3 only
- b) 1 and 4 only
- c) 2 and 3 only
- d) 2 and 4 only
- 2. Which of the following is not one of the reason for the existence of informal sector in a developing country?
 - a) Tertiary economies in the formal sector are not developed well enough to absorb all the economies of the informal sector.
 - b) The quality of products and the quality of work in the informal sector are low.
 - c) Informal-sector workers and businesses cannot afford permanent business sites.
 - d) The government benefits from taxing informal-sector workers and their small businesses.
- 3. Which of the following is/are part of the foreign exchange reserves of India?
 - 1. Foreign Currency Assets (FCAs)
 - 2. Gold
 - 3. Special Drawing Rights (SDRs)

Select the correct answer using the code given below:

- a) 1 only
- b) 1 and 2 only
- c) 2 and 3 only
- d) 1.2 and 3
- Consider the following:
 - 1. Land
 - 2. Labour
 - 3. Capital

Coaching for UPSC/OPSC 4. Entrepreneurship
Which of the above items are factors of production?

- a) 1 and 2 only
- b) 2 and 3 only
- c) 1, 2 and 3 only
- d) 1, 2, 3 and 4
- 5. With reference to the features of a perfectly competitive market, consider the following statements:
 - 1. All firms in the market produce certain heterogeneous goods/services.
 - 2. In such a market buyers must accept the prevailing prices but the sellers have the freedom to influence the prices.

Which of the statements given above is/are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2
- 6. In economics, one often encounters the concept of opportunity cost. What does opportunity cost means?
 - a) It is the gain foregone from the second best activity.
 - b) It is the sum total of all gains foregone from all other activities.
 - c) It is associated with reduction in employment in economy.
 - d) It is the loss occurred due to failure of business activity.
- 7. Which of the following statements is/are correct regarding a "Unit tax"?
 - a) It is a tax levied on shares and debentures of a company.
 - b) It is the tax imposed on the value of a product at a certain rate of percentage.
 - c) It is tax imposed on per unit sale of output at certain rate.
 - d) It is a tax imposed on luxury goods.



- 8. Demand of a product/service is generally dependent upon which of the following factor/factors?
 - 1. Price of that product/service
 - 2. Price of alternative products
 - 3. Increase in consumers' income
 - 4. Change in consumers' tastes and preferences

Select the correct answer using the code given below:

- a) 1 and 2 only
- b) 2 and 3 only
- c) 1, 2 and 3 only
- d) All of the above
- 9. Consider the following statements regarding 'Footloose Industries':
 - 1. The important factor in their location is accessibility by road network.
 - 2. They are not dependent on any specific raw material, weight losing or otherwise.
 - 3. These are generally non-polluting industries.

Which of the statements given above are correct?

- a) 1 and 2 only
- b) 2 and 3 only
- c) 1 and 3 only
- d) 1, 2 and 3
- 10. In the context of marginal products consider the following statements:
 - 1. Marginal products are reductions to total products.
 - 2. Marginal product is the change in output per unit of change in input when all other inputs are held constant.

Which of the statements given above is/are correct?

- a) 1 only

- 1. Consider the following statements with reference to the Pala Empire:

 1. Dharmapala was the founder of the kingdom.

 2. It was instrumental in spreading the statem.

 Which of the statem

Which of the statements given above is/are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2
- 2. Which of the following inscriptions is associated with the system of village democracy?
 - a) Prayag Prashasti
 - b) Junagarh Inscription
 - c) Meg uti Jain Temple Inscription
 - d) Uttarmerur Copper Plate Inscriptions
- 3. Muvendavelan and Araiyar. are related to
 - a) Titles given to some wealthy landowners by Chola kings.
 - b) Titles given to the head of military in Vakataka kingdom.
 - c) Revenue collectors during the Cholas.
 - d) None of the above
- 4. Consider the following description:

Having served as a general under his father, he was an accomplished warrior who led many successful military expeditions. He had his army march northwards. all the way to the Ganga, to bring home pots of holy water from the river. Defeating enemy armies along the way, his men returned victorious. It earned him the title of 'Gangaikondachola', meaning the Chola who conquered the Ganges'.

Which of the following Kings has been described above?

a) Rajaraja I



- b) Aditya I
- c) Rajendra I
- d) Vijayalaya
- 5. Which of the following regions formed the bone of contention between the Pratihara, Rashtrakuta and Pala dynasties leading to the tripartite struggle?
 - a) Manyakheta
 - b) Kannaui
 - c) Indraprastha
 - d) Lakhnauti
- 6. Consider the following statements with reference to the lqta system:
 - 1. It was given in exchange for military service and political loyalty to Sultan.
 - 2. Iltutmish used this system to consolidate his empire.
 - 3. Iltutmish granted iqtadars legal immunity.

Which of the statements given above is or are not correct?

- a) 2 only
- b) 2 and 3 only
- c) 3 only
- d) 1,2 and 3
- 7. Which of the following Delhi Sultans introduced the coins named Tanka and Jital?
 - Iltutmis
 - Raziya Sultan b)
 - Alauddin Khilji c)
 - d) Balban
- 8. Consider the following statements with reference to Balban:
 - 1. He established an efficient espionage system.
 - 2. He introduced the concept of Sajda and Paibos in Delhi Sultanate.
 - ve Coaching for UPSC/OPSC 3. He was the first Delhi Sultan to introduce the celebration of Persian Nauroz in the court.

Which of the statements given above is/are correct?

- 1 only a)
- 2 only b)
- c) 3 only
- d) 1,2 and 3
- 9. Consider the following statements in the context of the economy of Delhi Sultanate:
 - 1. Various Karkhanas maintained by the Sultans and nobles catered to their own needs and not the market demand.
- The use of paper and paper-making became widespread during the Delhi Sultanate.

Which of the statements given above is/are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2
- **10.** Consider the following pairs:

	Tax		Imposed on
1	Jizya		Poll tax
2	Kharaj		Land tax
3	Ghari		Pasture tax
4	Chad		House tax

Which of the pairs given above are correctly matched?

- a) 1 and 2 only
- b) 3 and 4 only
- c) 2 and 3 only
- d) 1, 2, 3 and 4

CURRENT AFFAIRS

1. With respect to the "SHAPHARI" scheme, seen in the news recently, consider the following



statements:

- 1. It focuses on the certification of aquaculture products like shrimps in India.
- 2. It is launched and implemented by the Agricultural and Processed Food Products Export Development Authority.
- 3. It gives the certificate that authenticates the produce is free of additives like antibiotics. Which of the statements given above is/ are correct?
- (a) 1 only
- (b) 2 and 3 only
- (c) 1 and 3 only
- (d) All of the above
- 2. With reference to the Iron and Steel industry in India, which of the following statements is/are
 - 1. Indian crude steel production has steadily increased since 2018.
 - 2. India is the biggest importer of the Russia and Ukraine's steel.
 - 3. The prices of both iron ore and coke have increased due to Russia-Ukraine conflict. Choose the correct statement(s):
 - (a) 1 only
 - (b) 2 and 3 only
 - (c) 1 and 3 only
 - (d) 3 only
- 3. Which of the following defence technologies are indigenously developed in India?
 - 1. Long-range artillery gun-Dhanush
 - 2. Close Quarter Battle Carbines
 - 3. INS Vikrant
 - 4. Pinaka Multi Barrel Rocket Launcher Choose the incorrect statement(s)
 - (a) 1 and 3 only
 - (b) 2 and 4 only
 - (c) 1,3 and 4 only
 - (d) All of the above
- Coaching for UPSC/OPSC 4. Consider the following pairs of region/islands in news and the respective countries of which it is a part:

D	REGION/ISLAND	COUNTRY
1.	Agalega Islands	Mauritius
2.	Sakteng region	Nepal
3.	New Caledonia	Spain
4.	Sinai Peninsula	Egypt

Which of the pairs given above is/are matched correctly?

- (a) 1, 3 and 4 only
- (b) 1 and 4 only
- (c) 2, 3 and 4 only
- (d) 3 and 4 only
- 5. The United Nations Security Council (UNSC) resolution 2593 and 2615 are recently seen in news are related to which of the following countries?
 - (a) Ukraine
 - (b) Afghanistan
 - (c) Israel
 - (d) Somalia